



REVENUE AND EXPENSES

OVERVIEW

Revenue, or income, refers to any money that is received by an individual or group. Expenses refers to anything that costs money either on a one-time, sporadic, or repeating basis. Personal revenue is most commonly connected to one's occupational health, and can significantly influence each of the eight dimensions of health by impacting one's ability to afford their various expenses. The expenses one can have originate from a wide variety of sources across the eight dimensions of health. Keeping track of personal revenue and expenses through budgeting is the most commonly recommended way to live within one's financial means.

Common streams of personal revenue include bonuses, business-related profits, distributions and dividends from investments, employment wages or salary earned for work or the exchange of services, receipts from real estate rentals.¹ Examples of basic living expenses include clothing, food, furniture, housing (rent or mortgage), utilities, and various other methods, products or services related to personal care. Additional expenses include entertainment and social outings, gifts, hobbies, insurance, loans, transportation, travel, and tuition.² When making investments, purchases, and other financial transactions, it is important to consider gathering information and asking questions to best understand all fees, risks, and other terms involved.

RESOURCES

¹ <http://www.investopedia.com/terms/p/personalincome.asp>

² <http://money.howstuffworks.com/personal-finance/budgeting/personal-budget1.htm>

ADDITIONAL INFORMATION

For more information, tools, and resources about revenue and expenses, visit:

<http://www.finra.org/investors/types-investments>

<https://www.msn.com/en-us/money/smartsending>

https://www.sec.gov/investor/alerts/ib_fees_expenses.pdf

<http://www.smartconsumer.ct.gov/smartconsumer/site/default.asp>

<http://www.success.com/article/9-smart-spending-and-saving-tips>